



# Circular Economy

A modern economic model

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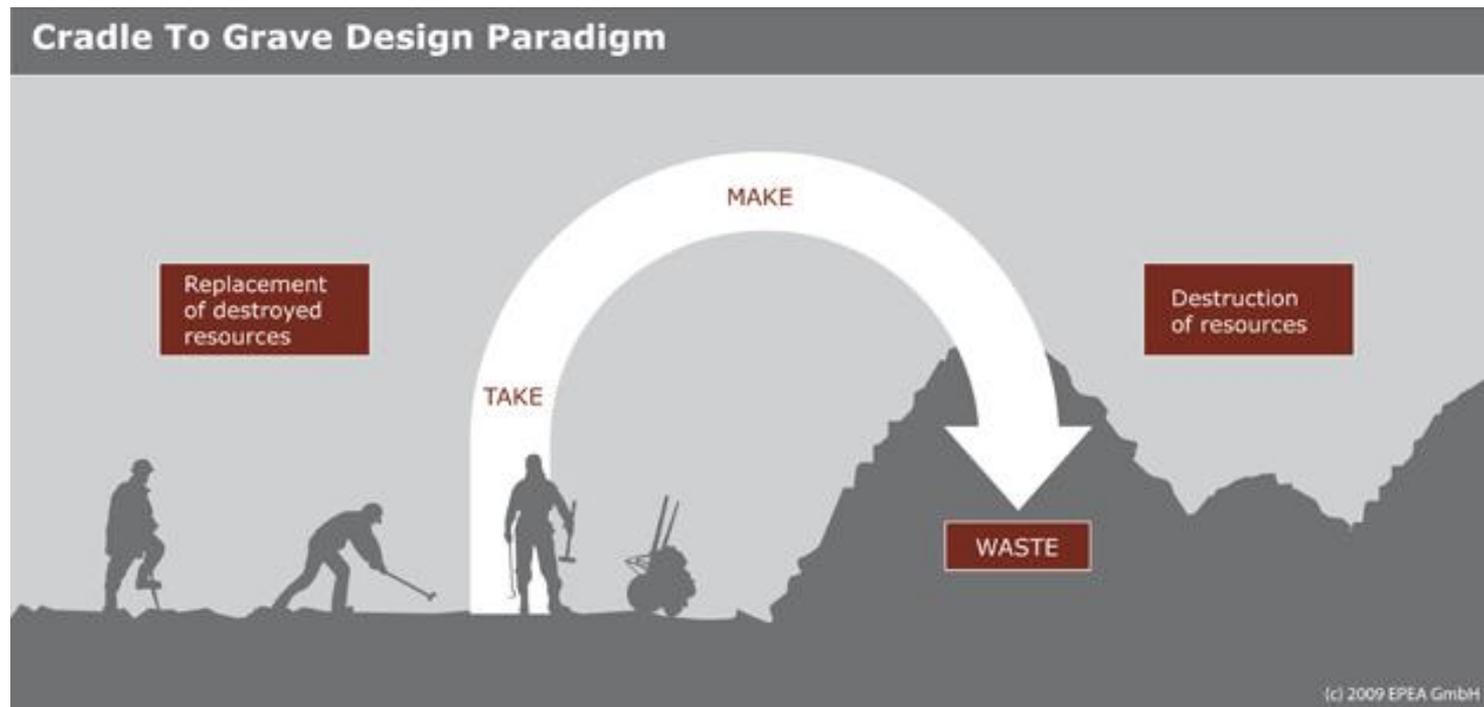
THE GOVERNMENT  
OF THE GRAND DUCHY OF LUXEMBOURG  
*Ministry of the Economy*



- Sustainable Mobility
- Sustainable Construction
- Circular Economy



# Current situation





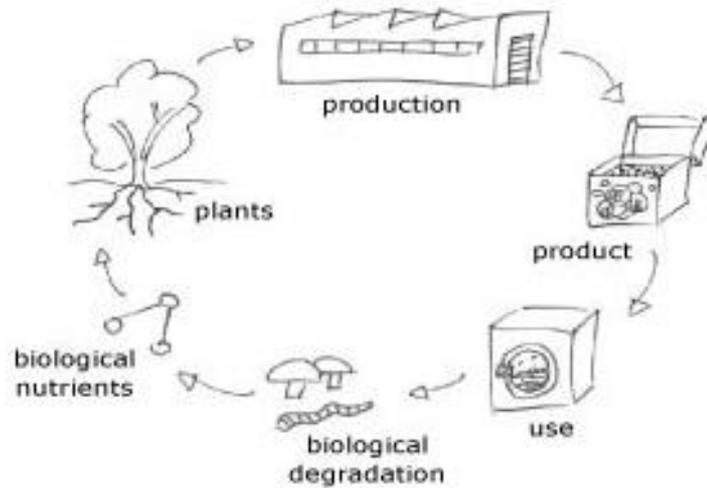
- Unsustainable consumption behaviour
  - Consumption behaviour in developed countries is using more resources than available. The take-make-waste model is unsustainable.
  
- Industry struggling in Europe and Luxembourg
  - Strong competition from low cost countries
  - High unemployment rates



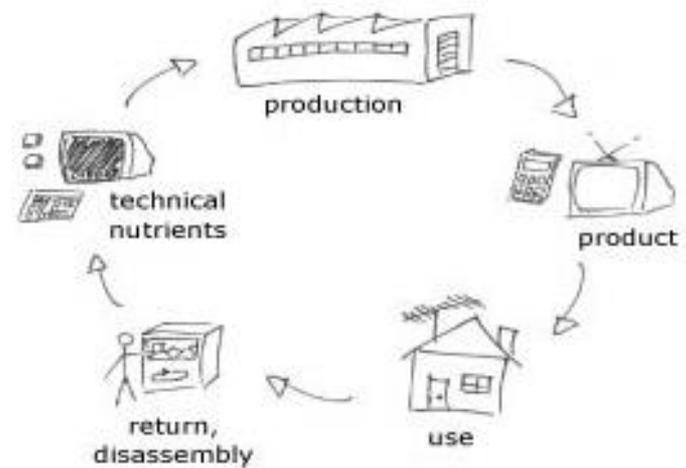
- Increasing competition and costs for raw materials
  - An ever increasing demand for raw materials is paired with a steadily decreasing offer. Re-using instead of purchasing new materials may become vital for national economies.
  
- Luxembourg is poor in raw-materials
  - Luxembourg is of small size and has only very limited resources of raw-materials. Reducing the dependences of material imports may be vital for its economy.



# Objectives



**biological cycle**  
for Products for Consumption



**technical cycle**  
for Products for Service



- Strengthen competitiveness of Luxembourg's existing industry
  - Towards independance from raw materials and energy imports
  - New, sustainable business models
  - From products to services
  - Reduce cost of ownership for customers through win-win models and efficiency gains
  - Bind customers through stronger interactions
  - Stronger integration of companies into Luxembourg's economic environment



## ➤ Create new economic activities

- Financing tools developed by the finance sector
- Jobs for low-qualified personnel
  - Reverse logistics
  - Dismantle, refurbish, recondition, recycle,...
- Service activities

## ➤ Foster research and innovation

- Implementing a circular economy model in Luxembourg will require innovative business models that will have important spillover effects and foster innovation in various sectors.



## Current actions





## ➤ EcoInnovation Cluster priority

- The new Cluster president, Romain Poulles, has made circular economy a high priority of the clean technologies Cluster.
- Analysis of the potential and roadmap
  - The Ministry of the economy launched a study to assess the current situation in Luxembourg, the economic potential lying within a circular economy model and to prepare a roadmap for its implementation.



## ➤ Flagship projects

- Identify, initiate and support pilote projects

## ➤ Greater Region

- Involve partners from the Greater Region to exploit synergies and increase system efficiency



- Small integrated environment
- Good knowledge of the national industry
- Small interdisciplinary groups
- Opportunity to change existing systems
  
- Testlab and front runner for national circular economy strategy and models
- Increase visibility and attract new economic activities and companies



## To take home





- Luxembourg depends on energy and material imports while classic business models struggle
- Circular Economy has the potential to strengthen current activities and develop new ones
- Circular Economy is a cross-sector model and requires system changes which can be an advantage for Luxembourg
- Common effort
- Plan B?



- Business as usual, go with the flow



- Wait until someone else does the job



- Get in there together, start paddling and paddle, paddle, paddle...
- Take the lead



**Merci**

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